

STAND ENVIRONMENTAL SOCIETY

FINANCIAL STATEMENTS

(Unaudited - see Compilation Engagement Report)

FOR THE YEAR ENDED DECEMBER 31, 2021

STAND ENVIRONMENTAL SOCIETY

FOR THE YEAR ENDED DECEMBER 31, 2021

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COMPILATION ENGAGEMENT REPORT

To: The Management of Stand Environmental Society

On the basis of information provided by the Management, I have compiled the balance sheet of Stand Environmental Society as at December 31, 2021 and the statements of income and retained earnings for the year then ended and the Note which describes the basis of accounting applied in the preparation of the compiled financial information (financial information)

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with the Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist the management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement nor was I required to perform procedures to verify the accuracy or completeness of the information provided by the management. Accordingly, I do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

June 28, 2022

Vancouver, BC

CHARTERED PROFESSIONAL ACCOUNTANT

STAND ENVIRONMENTAL SOCIETY

BALANCE SHEET

(Unaudited - see Compilation Engagement Report)

AS AT DECEMBER 31, 2021

ASSETS		2021	2020
CURRENT ASSETS			
Cash at Bank and on Hand	\$	703,872	425,420
Investments - Vancity Membership Shares	\$	5	5
Credit Cards Merchant Accounts		67,325	-
Accounts Receivable		19,466	-
Prepaid expenses		615	649
	\$	791,283	426,074
EQUIPMENT (Net of Amortization) (note)	\$	2,924	1,594
TOTAL ASSETS	\$	794,207	427,668
LIABILITIES			
CURRENT LIABILITIES			
Bank indebtedness (COVID-19 loan)	\$	40,000	\$ 40,000
Accounts payable and other liabilities		57,647	39,046
GST payable		16,349	31,350
Vacation Payable		131,536	86,988
	\$	245,532	197,384
	\$	245,532	197,384
SHAREHOLDERS' EQUITY			
CAPITAL STOCK (note)	\$	-	-
RETAINED EARNINGS)	\$	548,675	230,284
SHAREHOLDERS' EQUITY	\$	548,675	230,284
TOTAL LIABILITIES AND EQUITIES	\$	794,207	427,668

APPROVED BY:



Director

STAND ENVIRONMENTAL SOCIETY

STATEMENT OF INCOME AND RETAINED EARNINGS

(Unaudited - see Compilation Engagement Report)

FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>
REVENUE		
Contract Income	\$ 2,373,796	1,498,709
Gifts Income	1,320,837	705,310
Grant Income	71,661	116,379
Interest Income	20	66
Other earnings	-	46,878
	<u>\$ 3,766,314</u>	<u>2,367,342</u>
EXPENSES		
Advertising and Promotion	\$ 178,879	81,433
Consulting & Subcontractor Services	725,237	360,119
Event Expenses	49,103	50,679
Computer Supplies and Expenses	7,050	10,948
Dues - Professional Association	20,500	10,256
Gifts and Appreciation	5,220	9,104
Salary Expense	1,990,974	1,296,079
Employee Benefits	228,566	146,601
Amortization	2,094	398
Insurance	1,899	1,703
Legal and Accounting Fees	48,644	4,669
Bank Charges and Interest	19,718	45,454
Meals and Entertainment	12,103	4,306
Payroll Fees and Recruitment Cost	40,874	25,352
Office Supplies	3,556	4,487
Rent and Utilities	4,350	58,885
Postage, Shipping and Delivery	1,183	1,628
Telephone and Internet	26,506	18,764
Project Expenses	11,931	8,499
Travel and Transportation	60,875	32,004
Professional Development	1,393	6116
Meals and Entertainment	7,268	27,507
	<u>\$ 3,447,923</u>	<u>2,204,991</u>
NET INCOME BEFORE INCOME TAXES	<u>\$ 318,391</u>	<u>162,351</u>
PROVISION FOR INCOME TAXES	<u>\$ -</u>	<u>-</u>
NET INCOME AFTER INCOME TAXES	<u>\$ 318,391</u>	<u>162,351</u>
RETAINED EARNINGS / (DEFICIT), beginning of year	<u>\$ 230,284</u>	<u>67,933</u>
RETAINED EARNINGS, end of year	<u>\$ 548,675</u>	<u>230,284</u>

STAND ENVIRONMENTAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (Unaudited - see Compilation Engagement Report)

For the Year Ended December 31, 2021

GENERAL

Stand Environmental Society (the "Society") was incorporated in British Columbia in 2012 under the Society Act. The Society, a non-profit organization, has no Share Capital. The Society aims to conserve and protect natural environment of Canada while allowing for their sustainable use. On March 23, 2016 the society's name was changed from "Forestethics Advocacy Association" to "Stand Environmental Society"

BASIS OF PRESENTATION

These financial statements were prepared on accrual accounting basis as part of a Compilation Engagement in accordance with applicable standards for such engagements. As indicated in the Compilation Engagement Report, no assurance such as is provided with an Audit Engagement or a Review Engagement, is provided in this case. Users may therefore require further information.