

STAND ENVIRONMENTAL SOCIETY

FINANCIAL STATEMENTS

(Unaudited - see Compilation Engagement Report)

FOR THE YEAR ENDED DECEMBER 31, 2022

STAND ENVIRONMENTAL SOCIETY

FOR THE YEAR ENDED DECEMBER 31, 2022

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COMPILATION ENGAGEMENT REPORT

To: The Management of Stand Environmental Society:

On the basis of information provided by the Management, I have compiled the balance sheet of Stand Environmental Society as at December 31, 2022 and the statements of income and retained earnings for the year then ended and the Note which describes the basis of accounting applied in the preparation of the compiled financial information (financial information)

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with the Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist the management in the preparation of the financial information.

.I did not perform an audit engagement or a review engagement nor was I required to perform procedures to verify the accuracy or completeness of the information provided by the management. Accordingly, I do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

June 28, 2023

Vancouver, BC

Moiez Ladak CPA

Jun-27-2023

CHARTERED PROFESSIONAL ACCOUNTANT

STAND ENVIRONMENTAL SOCIETY

BALANCE SHEET (Unaudited - see Compilation Engagement Report)

AS AT DECEMBER 31, 2022

	2022	2021
ASSETS		
CURRENT ASSETS		
Cash at Bank and on Hand	\$ 367,491	703,872
Investments - Vancity Membership Shares	\$ 5	5
Credit Cards Merchant Accounts	-	67,325
Accounts Receivable	258,348	19,466
Prepaid expenses	7,853	615
	\$ 633,697	791,283
EQUIPMENT (Net of Amortization)	\$ 19,306	2,925
TOTAL ASSETS	\$ 653,003	794,208
LIABILITIES		
CURRENT LIABILITIES		
Bank indebtedness (COVID-19 loan)	\$ 40,000	\$ 40,000
Accounts payable and other liabilities	38,435	57,647
GST payable	45,319	16,349
Vacation Payable	188,940	131,536
	\$ 312,694	245,532
	\$ 312,694	245,532
SHAREHOLDERS' EQUITY		
CAPITAL STOCK	\$ -	-
RETAINED EARNINGS)	\$ 340,309	548,676
SHAREHOLDERS' EQUITY	\$ 340,309	548,676
TOTAL LIABILITIES AND EQUITIES	\$ 653,003	794,208

APPROVED BY:



Director

Jun-28-2023

STAND ENVIRONMENTAL SOCIETY

STATEMENT OF INCOME AND RETAINED EARNINGS

(Unaudited - see Compilation Engagement Report)

FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
REVENUE		
Contract Income	\$ 2,910,566	2,373,796
Gifts Income	1,356,732	1,320,837
Grant Income	8,143	71,661
Interest Income	-	20
	\$ 4,275,441	3,766,314
EXPENSES		
Advertising and Promotion	\$ 71,967	178,879
Consulting & Subcontractor Services	597,282	725,237
Event Expenses	66,124	49,103
Computer Supplies and Expenses	2,419	7,050
Dues - Professional Association	33,466	20,500
Gifts and Appreciation	7,908	5,220
Salary Expense	2,909,703	1,990,974
Employee Benefits	331,472	228,566
Amortization	7,548	2,094
Insurance	3,021	1,899
Legal and Accounting Fees	14,567	48,644
Bank Charges and Interest	23,822	19,718
Meals and Entertainment	25,664	12,103
Payroll Fees and Recruitment Cost	57,886	40,874
Office Supplies	24,729	3,556
Rent and Utilities	65,670	4,350
Postage, Shipping and Delivery	2,477	1,183
Telephone and Internet	31,683	26,506
Project Expenses	17,335	11,931
Travel and Transportation	137,015	60,875
Professional Development	1,548	1,393
Meetings and Conventions	50,502	7,268
	\$ 4,483,808	3,447,923
NET INCOME BEFORE INCOME TAXES	\$ (208,367)	318,391
PROVISION FOR INCOME TAXES	\$ -	-
NET INCOME AFTER INCOME TAXES	\$ (208,367)	318,391
RETAINED EARNINGS / (DEFICIT), beginning of year	\$ 548,676	230,285
RETAINED EARNINGS, end of year	\$ 340,309	548,676

STAND ENVIRONMENTAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (Unaudited - see Compilation Engagement Report)

For the Year Ended December 31, 2022

GENERAL

Stand Environmental Society (the "Society") was incorporated in British Columbia in 2012 under the Society Act. The Society, a non-profit organization, has no Share Capital. The Society aims to conserve and protect natural environment of Canada while allowing for their sustainable use. On March 23, 2016 the society's name was changed from "Forestethics Advocacy Association" to "Stand Environmental Society"

BASIS OF PRESENTATION

These financial statements were prepared on accrual accounting basis as part of a Compilation Engagement in accordance with applicable standards for such engagements. As indicated in the Compilation Engagement Report, no assurance such as is provided with an Audit Engagement or a Review Engagement, is provided in this case. Users may therefore require further information.