

STAND ENVIRONMENTAL SOCIETY

FINANCIAL STATEMENTS

(Unaudited - see Compilation Engagement Report)

FOR THE YEAR ENDED DECEMBER 31, 2023

STAND ENVIRONMENTAL SOCIETY

FOR THE YEAR ENDED DECEMBER 31, 2023

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COMPILATION ENGAGEMENT REPORT

To: The Management of Stand Environmental Society:

On the basis of information provided by the Management, I have compiled the balance sheet of Stand Environmental Society as at December 31, 2023 and the statements of income and retained earnings for the year then ended and the Note which describes the basis of accounting applied in the preparation of the compiled financial information (financial information)

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with the Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist the management in the preparation of the financial information.

.I did not perform an audit engagement or a review engagement nor was I required to perform procedures to verify the accuracy or completeness of the information provided by the management. Accordingly, I do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Vancouver, BC

CHARTERED PROFESSIONAL ACCOUNTANT

STAND ENVIRONMENTAL SOCIETY

BALANCE SHEET

(Unaudited - see Compilation Engagement Report)

AS AT DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT ASSETS		
Cash at Bank and on Hand	\$ 306,227	367,491
Investments - Vancity Membership Shares	\$ 7	5
Credit Cards Merchant Accounts	39,345	-
Accounts Receivable	657,507	258,348
Prepaid expenses	12,399	7,853
	<u>\$ 1,015,485</u>	<u>633,697</u>
EQUIPMENT (Net of Amortization)	<u>\$ 13,351</u>	<u>19,306</u>
TOTAL ASSETS	<u>\$ 1,028,836</u>	<u>653,003</u>
LIABILITIES		
CURRENT LIABILITIES		
Bank indebtedness (COVID-19 loan)	\$ -	\$ 40,000
Accounts payable and other liabilities	102,822	38,435
GST payable	197	45,319
Vacation Payable	268,033	188,940
	<u>\$ 371,052</u>	<u>312,694</u>
	<u>\$ 371,052</u>	<u>312,694</u>
SHAREHOLDERS' EQUITY		
CAPITAL STOCK	\$ -	-
RETAINED EARNINGS)	<u>\$ 657,784</u>	<u>340,309</u>
TOTAL LIABILITIES AND EQUITIES	<u>\$ 1,028,836</u>	<u>653,003</u>

APPROVED BY:

_____ Director

STAND ENVIRONMENTAL SOCIETY

STATEMENT OF INCOME AND RETAINED EARNINGS

(Unaudited - see Compilation Engagement Report)

FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
REVENUE		
Contract Income	\$ 3,852,772	2,910,566
Gifts Income	1,279,458	1,356,732
Grant Income	622,401	8,143
Interest Income	1,043	-
Other earnings	34,225	-
	\$ 5,789,899	4,275,441
EXPENSES		
Advertising and Promotion	\$ 87,570	71,967
Consulting & Subcontractor Services	554,508	597,282
Event Expenses	119,455	66,124
Computer Supplies and Expenses	3,086	2,419
Dues - Professional Association	19,334	33,466
Gifts and Appreciation	113,678	7,908
Salary Expense	3,624,123	2,909,703
Employee Benefits	412,996	331,472
Amortization	19,084	7,548
Insurance	3,702	3,021
Legal and Accounting Fees	59,282	14,567
Bank Charges and Interest	18,546	23,823
Meals and Entertainment	16,027	25,664
Payroll Fees and Recruitment Cost	72,535	57,886
Office Supplies	15,200	24,729
Rent and Utilities	89,342	65,670
Postage, Shipping and Delivery	1,707	2,477
Telephone and Internet	42,043	31,683
Bad Debts	16,450	-
Project Expenses	10,363	17,335
Travel and Transportation	103,928	137,015
Professional Development	18,312	1,548
Meetings and Conventions	51,153	50,502
	\$ 5,472,424	4,483,809
NET INCOME BEFORE INCOME TAXES	\$ 317,475	(208,368)
PROVISION FOR INCOME TAXES	\$ -	-
NET INCOME AFTER INCOME TAXES	\$ 317,475	(208,368)
RETAINED EARNINGS / (DEFICIT), beginning of year	\$ 340,309	548,677
RETAINED EARNINGS, end of year	\$ 657,784	340,309

STAND ENVIRONMENTAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (Unaudited - see Compilation Engagement Report)

For the Year Ended December 31, 2023

GENERAL

Stand Environmental Society (the "Society") was incorporated in British Columbia in 2012 under the Society Act. The Society, a non-profit organization, has no Share Capital. The Society aims to conserve and protect natural environment of Canada while allowing for their sustainable use. On March 23, 2016 the society's name was changed from "Forestethics Advocacy Association" to "Stand Environmental Society"

BASIS OF PRESENTATION

These financial statements were prepared on accrual accounting basis as part of a Compilation Engagement in accordance with applicable standards for such engagements. As indicated in the Compilation Engagement Report, no assurance such as is provided with an Audit Engagement or a Review Engagement, is provided in this case. Users may therefore require further information.